



ASIAN ELECTRONICS LIMITED

D-11, Road No.28, Wagle Industrial Estate
Thane 400 604, India.

Tel: (91-22) 25835500, 04-05.; Fax:(91-22) 25827636
Email: aeltha@vsnl.com; secema@aelgroup.com; * www.aelgroup.com

AEL/JS/RB/021

June 1, 2006

The Secretary,
Bombay Stock Exchange Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.

Dear Sir,

Re : Press Release – Information to be released by the Company to the Stock Exchanges.

Enclosed please find a Note on information to be released by the Company for the information of shareholders, investors and public at large. This is in line with the Company's policy to achieve higher level of Corporate Governance and Disclosure Standards.

You are requested to please inform the Members of the Exchange and general public by way of Notice on the Notice Board.

Thanking you,

Yours faithfully,
For Asian Electronics Ltd.

Jinendra Shah
Executive Director

Encl : Press Release

- CC : 1) Corporate Relationship Dept. Fax No. 2272 3719
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001.
- 2) National Stock Exchange of India Ltd. Fax No. 2659 8237 -
Exchange Plaza, 5th floor, 2659 8238
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
- 3) National Securities Depository Ltd. Fax No. 2497 2993 -
Trade World, Kamla Mill Compound, 4th floor, 2497 6351
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.
- 4) Central Depository Services (India) Ltd. Fax No. 2272 3199 ✓
28th Floor, Phirojze Jeejeebhoy Towers 2272 2072
Dalal Street, Fort, Mumbai – 400 023.

Press Release

Asian Electronics bags MSEDCL Order.

In recognition of the good contracting work done by Asian Electronics Ltd, Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL) has awarded to the Company an order of over Rs. 53 Crores for Supply, Construction, Erection, Testing and Commissioning of Transmission and Distribution Lines and Distribution Transformers on "Turnkey basis" under Gaothan Feeder Separation Scheme for Aurangabad Zone. This Feeder Separation Scheme is designed by MSEDCL for "fast-track" improvements in electricity supply to villages and to reduce the enforced prolonged "power cuts" prevalent currently. This contract was won by Company against competition from large Indian and Multinational Companies.