



# ASIAN ELECTRONICS LIMITED

Regd. Office : D-11, Road No.28, Wagle Industrial Estate, Thane - 400 604, India.  
Tel: (91-22) 25835500, 04-05: Fax: (91-22) 25827636 • Email: jp@aelgroup.com • Website: www.aelgroup.com

## FIXED DEPOSIT SCHEME

SCHEME – A QUARTERLY INCOME PLAN (NON – CUMULATIVE)			SCHEME – B CUMULATIVE DEPOSIT PLAN				
Period	Minimum Amount (₹)	Rate of Interest * @ (p.a.)	Period	Minimum Amount (₹)	Rate of Interest ** @ (p.a.)	Maturity Value (₹)	Yield (p.a.)
6 Months	5000/-	9.00%	6 Months	5000/-	9.00%	5,228/-	9.12%
1 Year	5000/-	10.00%	1 Year	5000/-	10.00%	5,519/-	10.38%
2 Years	5000/-	11.00%	2 Years	5000/-	11.00%	6,212/-	12.12%
3 Years	5000/-	12.00%	3 Years	5000/-	12.00%	7,129/-	14.19%

\* Interest payable quarterly

\*\* Interest compounded quarterly

@ The Rates of Interest shall be applicable with effect from 1<sup>st</sup> October, 2010.

0.25 % p.a. additional interest, subject to maximum of 12.50 %, for Senior Citizens / Asian Electronics' Shareholders / Employees of Asian Electronics and its Indian Subsidiaries, if any.

0.25 % p.a. additional interest, subject to maximum of 12.50 %, for Deposits of ₹ 5,00,000/- and above.

### HIGHLIGHTS

- Additional amount of deposits will be accepted in multiples of ₹1,000/-.
- Interest and maturity value payments are subject to deduction of tax at source, wherever applicable.
- Deposits will be accepted from Individuals, Minors (through Natural Guardians), Non Resident Indians on non-repatriation basis (through NRO account only) and HUF's.
- Interest will be calculated from the date of realization of cheque and will be rounded off to the nearest Rupee.

Application forms can be submitted at the selected offices of the Advisor/Brokers to the Fixed Deposit Scheme and at the Registered Office of the Company.

### BROKERS/ADVISOR TO THE FIXED DEPOSIT SCHEME

SMC GLOBAL SECURITIES LTD.	BONANZA PORTFOLIO LTD.	MONEY HONEY FINANCIAL SERVICES PVT. LTD.
<b>Ahmedabad C.G Road</b> : 303 R K House, 3rd F., Behind Shilp Building, Opp. Swagat Restaurant, C.g. Road, Ahmedabad -380009. Ph. : (079) 30074881 888,30025888. <b>Ahmedabad, Kalapurnam</b> : 10-a, Kalapurnam, C. G. Road, Near Municipal Market, Ahmedabad 380009. Ph. : (079) 26424801-05, 40049801-03, 30615570-75. <b>Delhi - Daryaganj</b> : 17, No. Netaji Subhash Marg, Opp. Golchacinema Daryaganj, Delhi-110002. Ph.: (011) 61105999. <b>Jaipur M I Road</b> : Ganesham-1, Opp. standard Chartered Bank, M.i Road Jaipur-302001. Ph.:(0141)4000759/760. <b>Kolkata</b> : 18, Rabindra Sarani Podder Court, Gate No – 4, 5th Floor, Kolkata - 700001. Ph.: (033)39801303. <b>Mumbai, Fort</b> : 258, Perin Nariman Street, 1st Floor, Fort, Above Venus Globe, Mumbai- 400001. Ph.: (022)66518046.	<b>Mumbai</b> : Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai-400063, Ph: (022)67605500/09967255599/09967930940. <b>Delhi</b> : 4353/4C, Madan Mohan Street, Ansri Rd., Daryaganj-110002, Ph.:(011)30164600/4961. <b>Ahmedabad</b> : Sheetal Varsha, Arcade 403 – 406, Near Girish Cold drink cross road, Ahmedabad-388009, Ph.:(079)30014328/332. <b>Chennai</b> : 65/2, Murugese Naicker Complex, Greams Road, Chennai-600006, Tel:(044)39180152/153. <b>Indore</b> : 422, DM Tower, 21/1, Racecourse Road, Indore-452003, Ph.-(0731)4277500/540. <b>Jaipur</b> : 401/403 Silver Square, 4th floor, Rajmandir Cinema Hall Road, Bhagwandas Road,5, Batt, Jaipur-302001, Tel: (0141)3984356. <b>Kolkata</b> : Bonanza Portfolio Ltd., 6 <sup>th</sup> floor, 16A, Brabourne road, Kolkata-700001, Ph.: (033)30900100.	<b>1<sup>st</sup> floor, Nahar Singh Ind. Bldg., Opp. Movie Star Cinema, Ram Mandir Rd., Goregaon(W), Mumbai-400104. Phone No.:</b> (022)26775869/42065300 • E-Mail – info@moneyhoney.co.in <b>DESAI INVESTMENTS PVT. LTD.</b> 24/26, Cama Building, 1 <sup>st</sup> Floor, Dalal Street, Fort, Mumbai-400 023. Phone No.(022)40770777.C/O. Manoj Shroff, 402-Neeldeep, Nr. Suvidha Shopping Centre, Shashi Colony, Paldi, Ahmedabad-380 007. Phone No.: 093279 84852/(079)2665 0064. C/o. Mr. Shirish V Shah, 103, Sterling Cinema, I Floor, Above Reliance World, Opp. Aurora Towers, M G Road, Pune-411 001. Phone No.: 09371002315/(020)2605 0118/6603 8118. Co. Mr. Pramod Puranik, 4, Saptarshi Complex, Below Hotel Patang, Sharanpur Road, Nashik 422 002. Phone No.: 2577184 /2314057 <b>POOJA INVESTMENT &amp; FINANCIAL CONSULTANCY</b> G/22, Hemkoot Building; Nr. Gandhigram Railway Station; Ashram Road; Ahmedabad 380 009. Phone: (079)26581394. Email : info@poojainvestment.com; Site: www.poojainvestment.com

### ADVISOR TO THE FIXED DEPOSIT SCHEME

SIRIUS CAPITAL SERVICES LTD
 <p><b>SIRIUS CAPITAL SERVICES LTD</b> Sirius House, 8, Fernandes St., Dixit Road, Vile Parle (E), Mumbai – 400 057 Tel. No.: 022 – 2616 0413 Fax No.: 022-2611 3319 • E-mail : aelfd@siriuscapital.co.in • URL : www.siriuscapital.org Branch Add : 1, Devraj Niwas, Golibar Road, Near HDFC Bank, Santacruz (East), Mumbai – 400 055. • Tel No. : (022) 2615 1969.</p>

All communications with regard to Fixed Deposit should be addressed to the Registrar to the Fixed Deposit Scheme, at the address mentioned below:-

### REGISTRAR TO THE FIXED DEPOSIT SCHEME

LINK INTIME INDIA PVT LTD	LINK INTIME INDIA PRIVATE LIMITED
 <p>(Formerly INTIME SPECTRUM REGISTRY LTD)</p>	<p><b>BHANDUP</b>: C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai 400 078. Tel: 022 – 2594 6960. Fax : 022- 2594 6969. <b>FORT</b>: 203, Davar House, Next to Central Camera Building, 197/199, D. N. Road, Fort, Mumbai – 400 001. Tel: 022 – 22694127. Email:aelfd@linkintime.co.in</p>



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Particulars of Advertisements as per the Companies (Acceptance of Deposits) Rules, 1975 as amended up-to-date are as under:

- Name of the Company:** Asian Electronics Limited
- Date of Incorporation:** January 21, 1964
- Business carried on by the Company & its subsidiaries with details of branches or units, if any:**  
The Company is involved in the business of manufacturing, installing and operating lease of energy saving/ conservation products, mainly consisting of both high tension / low tension Automatic Load Monitoring Systems (ALMS) and manufacturing of lighting products with focus on energy efficient lighting systems.
- Brief Particulars of the Management of the Company:** The day-to-day affairs of the Company are managed by the Executive Chairman of the Company. Except for the Executive Chairman, all other Directors are appointed in a non-executive capacity.
- Names, Addresses and Occupations of the Directors:**

Name	Address	Occupation
Mr. Arun B. Shah	Pranamghar, Malviya Road, Opp. Nehru Road Post Office, Vile Parle (E), Mumbai, 400057.	Executive Chairman
Mr. Haresh G. Desai	F-50, Venus Apartment, 13th floor, R. G. Thadani Marg, Worli Sea Face, Mumbai - 400025.	Company Director
Dr. Deepakraj M. Divan	2371 Monte Villa CTS, Marietta, GA 30062-2897, Georgia	Company Director
Mr. Suresh Kumar Sharma	6640, Akers Mill Road # 3012, Atlanta GA 30339, United States of America	Alternate Director to Dr. Deepakraj Divan
Mr. Govinda Prasad Dasu	A-8 Madhuranagar, Ameerpet, Hyderabad - 500 038	Company Director
Mr. Hemendra K. Srivastava	Flat No.503, Blk A, Saransh Apartment, 34, Patparganj, Delhi - 110 092.	Company Director (Nominee Director of IDBI)

6. **Profits and Dividends:** (₹ In Lacs)

Year	Profit Before Tax	Profit After Tax	Dividend Amount	Dividend Percentage (%)
2009-10	81.06	81.01	NIL	NIL
2008-09	535.81	502.77	NIL	NIL
2007-08	(15,333.26)	(15,410.99)	NIL	NIL

7. **Summarised financial position of the Company as appearing in the two latest audited Balance Sheets** (₹ In Lacs)

Liabilities	As at		As at	
	31-3-2010	31-3-2009	31-3-2010	31-3-2009
Share Capital	1495.03	1,453.37	Fixed Assets (Net)	3,783.87
Stock options	443.03	-	Capital WIP	1,136.65
Outstanding Equity Share Warrants	231.17	-	Investments	11,086.96
Reserves & Surplus	20,888.18	20,302.55	Current Assets and Loans and Advances	35,774.58
Secured Loan	12,799.56	18,406.39	Misc. Expenditure	4.94
Unsecured Loans	566.02	5,478.89		
Current Liabilities	15,364.01	15,281.32		
<b>Total</b>	<b>51,787.00</b>	<b>60,922.52</b>	<b>51,787.00</b>	<b>60,922.52</b>

**Contingent Liabilities not provided for:** (₹ In Lacs)

Particulars	2009-10	2008-09
Claims against the Company not acknowledged as debts - Refer Note (a)	990.59	633.16
Guarantees given by the bankers on behalf of the Company	1,651.71	3,045.04
Corporate Guarantee given by the Company on behalf of a third party	300.00	-
Bills/LC discounted with banks	716.85	1,574.81
Disputed income tax demand - Refer Note (b)	1,515.25	232.87
Disputed Sales tax demand - Refer Note (c)	77.05	118.37
<b>Total</b>	<b>5,251.45</b>	<b>5,604.25</b>

**Notes:**

- The above claims include a dispute with a finance company relating to lease transactions entered in the year 1997. These disputes were under arbitration. During the year 2005-2006, awards were given by the arbitrator directing the Company to compensate the finance company for the losses suffered by them due to disallowances of certain claims. The award also stipulated that the finance company should refund the amount to the Company on succeeding in further appeals. The Company's Arbitration Petition in the High Court of Bombay for setting aside the award passed by the Honorable Arbitrator on 23<sup>rd</sup> March 2006 has been dismissed. Aggrieved by the said order, the Company has preferred an appeal in the Second Bench of the Honorable High Court of Mumbai, which was also dismissed. Aggrieved by the said order of the 2<sup>nd</sup> Bench of the High Court, the Company has filed Special Leave Petitions (Civil) No. 14865/2007 and No. 15093/2007 with the Honorable Supreme Court. The Hon. Supreme Court granted an interim stay on the impugned orders on deposit of ₹ 2 crores with the Supreme Court Registry which the Company has deposited. The matter is pending in the Supreme Court.
  - The Company has not provided for disputed tax liability of ₹ 1,515.25 Lacs (Previous year - ₹ 232.87 Lacs) arising from disallowances made in assessments which are pending with Appellate Authorities for its decision.
  - The Company has not provided for disputed sales tax liability of ₹ 77.05 Lacs (Previous year - ₹ 118.37 Lacs) arising from disallowances made in assessments which are pending with Appellate Authorities for its decision.
8. **The amount of deposits, which the company can raise under the Companies (Acceptance of Deposits) Rules, 1975, amended by the Companies (Acceptance of Deposits) Rules, 1978**
- |   |                 |
|---|-----------------|
| 35% of the aggregate of paid up capital and Free Reserves | ₹ 7,691.03 Lacs |
| Deposit from shareholders and directors up to 10%         | ₹ 2,197.44 Lacs |
| Other deposit from general public up to 25%               | ₹ 5,493.59 Lacs |
| Deposits held as on 31-3-2010                             | ₹ NIL           |
9. **As on the date of statement of advertisement the Company has no overdue or unclaimed deposits.**
10. **The total number of small depositors and amount due to them in respect of which default has been made: NIL**
11. **Fact of waiver of interest accrued on deposits of the small depositors: NIL**

**IT IS HEREBY DECLARED THAT**

- The Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.
- The compliance with the said Rules does not imply that the repayment of deposits is guaranteed by the Central Government; and
- The deposits accepted by the Company are unsecured and rank pari passu with the other unsecured liabilities.
- The Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

The text of advertisement has been approved by the Board of Directors of the Company at its meeting held on 12<sup>th</sup> August, 2010.

A copy of this statement signed by the majority of the Directors of the Company so constituted at the time of the Board Meeting, has been delivered to the Registrar of Companies, Maharashtra, at Mumbai for registration. This Advertisement is being issued under the authority and in the name of the Board of Directors of the Company.

BY ORDER OF THE BOARD  
For ASIAN ELECTRONICS LTD

ARUN B. SHAH  
EXECUTIVE CHAIRMAN



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FOR OFFICE USE ONLY

FDR NO \_\_\_\_\_  
DATE OF REALISATION \_\_\_\_\_  
DATE OF MATURITY \_\_\_\_\_

## APPLICATION FORM FOR FIXED DEPOSIT

PLEASE WRITE BELOW IN BLOCK LETTERS & TICK  AGAINST THE CORRECT ANSWERS

This deposit is subject to the terms and conditions governing acceptance of deposits printed hereof.

I/We hereby declare that this amount is not being deposited out of funds acquired by me/us by borrowing or accepting deposits/loans from any other person(s).

1. AMOUNT OF DEPOSIT (Minimum ₹ 5000/- & in Multiple of ₹ 1000/- thereafter) MENTION THE SCHEME & PERIOD SCHEME _____ PERIOD _____ (Please note that no request for change of scheme will be entertained once FDR is generated)	₹ _____ (Rupees _____ Only) <input type="checkbox"/> Scheme 'A' (Non-Cumulative) <input type="checkbox"/> Scheme 'B' (Cumulative)								
2. AMOUNT PAID BY	<input type="checkbox"/> Cheque/Demand Draft No. _____ Bank's Name & Branch _____								
3. PERIOD OF DEPOSIT	<input type="checkbox"/> Renewal of F.D.R. No. _____								
4. RATE OF INTEREST (Per Annum)	<table border="0" style="width: 100%;"> <tr> <td><input type="checkbox"/> 6 Months</td> <td><input type="checkbox"/> 1 Year</td> <td><input type="checkbox"/> 2 Years</td> <td><input type="checkbox"/> 3 Years</td> </tr> <tr> <td><input type="checkbox"/> 9%</td> <td><input type="checkbox"/> 10 %</td> <td><input type="checkbox"/> 11 %</td> <td><input type="checkbox"/> 12 %</td> </tr> </table>	<input type="checkbox"/> 6 Months	<input type="checkbox"/> 1 Year	<input type="checkbox"/> 2 Years	<input type="checkbox"/> 3 Years	<input type="checkbox"/> 9%	<input type="checkbox"/> 10 %	<input type="checkbox"/> 11 %	<input type="checkbox"/> 12 %
<input type="checkbox"/> 6 Months	<input type="checkbox"/> 1 Year	<input type="checkbox"/> 2 Years	<input type="checkbox"/> 3 Years						
<input type="checkbox"/> 9%	<input type="checkbox"/> 10 %	<input type="checkbox"/> 11 %	<input type="checkbox"/> 12 %						
5. STATUS	i. <input type="checkbox"/> Resident Individual(s)    ii. <input type="checkbox"/> HUF    iii. <input type="checkbox"/> Company								
6. CATEGORY	i. <input type="checkbox"/> Shareholder(Regd.Folio No./DP & Client ID No.) _____ ii. <input type="checkbox"/> Employee    iii. <input type="checkbox"/> Public    iv. <input type="checkbox"/> Senior Citizen								
7. REPAYMENT AUTHORISATION	i. <input type="checkbox"/> By First named Depositor only ii. <input type="checkbox"/> By either/anyone of the Depositors								
8. BANK / ECS DETAILS (COMPULSORY IN CASE OF NON-CUMULATIVE DEPOSIT (Interest Warrants will be sent to the deposit holder's residence in favour of his/her nominated bank account if he / she has not provided ECS details)	<input type="checkbox"/> S.B.A/c.No. _____ <input type="checkbox"/> Name of Bank & Branch _____ <input type="checkbox"/> Address of Bank _____ 9 Digit Branch & Bank Code (enclose xerox copy of cheque) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>								
9. TAX STATUS	<input type="checkbox"/> No Deduction <input type="checkbox"/> Form 15G / 15H <input type="checkbox"/> Tax to be deducted (Yearly Interest upto ₹ 5,000/-)								
10. NAME OF FIRST NAMED DEPOSITOR _____ ADDRESS OF FIRST NAMED DEPOSITOR _____ ( IN BLOCK LETTERS) _____									
11. TELEPHONE NO.: OFFICE _____ RESIDENCE _____									
12. DETAILS OF OTHER FIXED DEPOSIT(S) WITH THE COMPANY : FDR NO(S): _____									
13. NOMINATION: (I/We wish to make a nomination and do hereby nominate the following person to receive the amount payable on my/our death)	Witnesses Signature Name & Address								
NAME OF NOMINEE _____	1. _____								
ADDRESS OF NOMINEE _____	2. _____								
RELATION _____ MINOR (Y/N) _____ D.O.B _____									
14. DEPOSITOR'S NAME ( IN BLOCK LETTERS) _____ PAN NO. _____ SPECIMEN SIGNATURE _____									
MR./MRS./MISS _____									
MR./MRS./MISS _____									
MR./MRS./MISS _____									
15. BROKERS NAME & ADDRESS _____									

(To be filled in by applicant)

### ACKNOWLEDGEMENT SLIP-TEMPORARY

Received from Mr./Mrs./Miss. \_\_\_\_\_  
By Cheque/Draft/FDR No. \_\_\_\_\_ Dated \_\_\_\_\_ drawn on \_\_\_\_\_  
₹ \_\_\_\_\_ ( Rupees \_\_\_\_\_ only)  
being Fixed Deposit for a period of 6 months / 1 year / 2 years / 3 years under \_\_\_\_\_ Scheme (valid subject to realisation of Cheque / Draft). The official stamped receipt will be sent within a month.

Date :  
Place :

For ASIAN ELECTRONICS LIMITED



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## TERMS AND CONDITIONS

1. **Acceptance of Deposits:**
  - i) The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme – 12 months. Senior Citizens (60 years and above), shareholders and employees of the Company and its Indian Subsidiary will be entitled to an additional rate of interest of 0.25% per annum on the respective deposits.
  - ii) Interest on Fixed Deposits will commence from the date of realization of cheque / demand draft by the Company.
  - iii) Any change in name, address, Bank Mandate, Bank Particulars etc., should be lodged with the Regd. Office of the Company or Offices of the Registrar to the Fixed Deposit Scheme, at least 30 days before the date on which any payment falls due.
  - iv) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
  - v) **The Board of Directors of the Company reserves the right to change / alter / modify all or any of the Fixed Deposit schemes without prior notice.**
2. **Identification of Depositors:**

Depositors should submit a copy of PAN Card along with the Application Form.
3. **Application:**
  - i) Applications for Deposits in the prescribed Form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the addresses given in the Application Form.
  - ii) Payments should be made by means of an Account Payee cheque / demand draft made payable to "Asian Electronics Limited" payable at par at the centers where the application is submitted. Outstation cheques / drafts will not be accepted.
  - iii) Deposits will be accepted from Resident individuals, HUF's, Domestic Company and Minors (through their guardians only). Deposits from Non – Resident Indian and persons of Indian origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRI's. Deposits would be accepted for a maximum period of 3 years and from the Non-Resident Ordinary (NRO) account only. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents u/s 195 of the Income Tax Act, 1961 at the rates in force.
  - iv) Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his Official Seal
  - v) Business Hours 10.00 a.m. to 12.30 p.m. and 1.30 p.m. to 4.00 p.m. Closed on Saturdays, Sundays and Bank holidays.
4. **Joint Deposits:**
  - i) In the case of deposits made in Joint Names:
    - a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit receipt.
    - b) all cheques/interest warrants/ECS Credits for payment of maturity amount/payment of interest will be drawn only in favor of the first named depositor and will be sent to his/her registered address, and
    - c) any discharge given by either/any of the depositors for payment of interest/or repayment of maturity amount shall be valid and binding on all the joint depositors.
  - ii) In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
5. In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Admission granted by a court of competent jurisdiction.
6. **Fixed Deposit Receipts:**
  - i) Fixed Deposit Receipts shall be mailed by courier or Registered AD / Speed Post within 8 weeks of the date of realization of the cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
  - ii) In case of loss or destruction or mutilation of the Fixed Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including any indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
  - iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The Company will not accept or recognize any lien on or assignment of the Fixed Deposit Receipt for a loan taken from or by arrangement with the Company.
7. **Payment of Interest:**

Interest on deposit (Non Cumulative) will be paid on 30<sup>th</sup> June, 30<sup>th</sup> September, 31<sup>st</sup> December and 31<sup>st</sup> March. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a deposit is made within a period of 15 days prior to any of the interest payment date, the interest for the part period will be on the next interest payment date. Payment of interest will be made through interest warrant or through Electronic Clearing System (ECS) in respect of the places where such facility has been offered by the Company.
8. **Income Tax on Interest:**
  - i) In case where the interest amount exceeds ₹ 5,000/- (or any such amount notified by the Government from time to time) in a financial year, income tax will be deducted at source as per Section 194A of the Income Tax Act, 1961 at the rates in force. In such cases, submission of PAN is mandatory. If the depositors, who are not liable to pay income-tax and the interest to be paid / credited in the financial year does not exceed the maximum amount exempt from tax, depositor may submit a declaration in Form 15G in triplicate to the Registrar, Link Intime India Pvt. Ltd., Mumbai in the beginning of every financial year, so as to receive interest without deduction of tax at source, failing which tax will be deducted at source in accordance with Section 194A of the Income Tax Act, 1961. Senior citizens may submit a declaration in Form 15H. TAX DEDUCTED DUE TO NON-COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED.
  - ii) Form 15G/15H should be delivered to the Offices to the Registrar to the Fixed Deposits Scheme, along with the application form for the current financial year and by 28<sup>th</sup> February each year for the next financial year. Form 15H/15G will be required for each financial year till the date of maturity.
  - iii) Where Income-tax is deducted at source, a consolidated TDS certificate may be issued for the financial year.
  - iv) Sub-section 5A to Section 139A of the Income Tax Act, 1961 required every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax and the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.
9. **Renewal / Repayment of Deposits:**
  - i) The Deposit Receipt duly discharged on revenue stamp should be sent to Offices of the Registrar to the Fixed Deposit Scheme at least 4 weeks before the date of maturity to enable the Company to repay the Deposit. In the case of renewal, a fresh application form duly filled in should accompany the said discharge receipt. The application form can be obtained from the Company's Offices, Offices of the Registrar to the Fixed Deposit Scheme and Offices of the Advisors to the Fixed Deposit Scheme as per the addresses given herein.
  - ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the company.
  - iii) Repayment of the principal amount will be made by account payee cheque/demand draft on the Company's bankers encashable at par/Electronic Clearing Service (ECS) facility/RTGS.
  - iv) No change in the first name of the depositor is permitted at the time of renewal.
10. **Premature Withdrawal:**
  - i) Premature withdrawal will be permissible at the sole discretion of the Company. All such premature refunds shall be subject to such terms, including reduction in the rate of interest as prescribed in the Companies (Acceptance of Deposits) Rules, 1975, as applicable. Further any brokerage paid by the Company at the time of acceptance / renewal, will also be deducted on any premature repayment. In case of premature withdrawal of High Value Deposits, the benefit of better terms, including interest and brokerage, would be withdrawn retrospectively.

Period Exceeding	But less than	Applicable Interest rates
3 Months	6 Months	Nil
6 Months	Period of Deposit	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.
  - ii) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run upto the date of repayment.
11. **Nomination:**

Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
12. **General:**
  - i) Company reserves the right:
    - a) to waive or vary the above terms and conditions.
    - b) to reject any Application for a fresh Deposit or for renewal without assigning any reason and
    - c) to repay the deposit prematurely before the due date.
  - ii) Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Companies (Acceptance of Deposits) Rules, 1975, as amended from time to time.
  - iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposit will be paid in terms of regulations, framed by the Central Government/State Government/Reserve Bank of India or any other competent authority.
  - iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
  - v) When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
  - vi) In the case of applications from employees/shareholders, the sole/first applicant should be an employee/shareholder at the time of placement/renewal of deposit. In the case of applications from senior citizens, the first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof of age along with the application(s):- self-attested copy of Passport, Voter ID Card, PAN Card, Driving License, Secondary School Leaving Certificate, Life Insurance Policy, Birth Certificate issued by the competent authority, or any other document acceptable to the Company.
  - vii) In case the investor makes a multiple selection of tenure under a scheme, the company will, by default assume the deposit for the highest tenure from the selection made under the scheme. Where an investor makes a multiple selection of scheme, the Company will as a default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
  - viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling ECS/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.